



Pathways to Eradication - Transition Assistance Information Sheet

Transition Assistance

November 2019

OVERVIEW

This information sheet outlines support available for homeowners with complex health or financial circumstances to assist with transition out of their affected property into safer living arrangements and how to apply.

WHAT IS TRANSITION ASSISTANCE?

Transition Assistance will support homeowners with complex health or financial circumstances as they establish new living arrangements and transition out of their affected property.

Eligible homeowners will be able to access the equity in their home, prior to surrender, for payment of expenses associated with moving to new living arrangements. This might include expenses such as paying the deposit on a new property, contributing to a nursing home or the installation of disability modifications in the new home.

Transition Assistance arrangements will be available for a six-month period following the exchange of contract for the surrender of the affected property. At the end of the six-month period homeowners will need to vacate the affected property and complete the surrender.

HOW TO ACCESS TRANSITION ASSISTANCE?

Homeowners will need to apply to the Asbestos Response Taskforce for access to Transition Assistance and will be required to provide information about their health and/ or financial circumstances, as well as their plans for moving to new living arrangements.

Homeowners will need to enter into a new contractual arrangement for surrender of their affected property. The contract will provide for the release of equity for approved expenses relating to the transition to new living arrangements and will require the surrender of the affected property at the end of the six-month transition period.

Transition Assistance contracts must be exchanged by the close of the Buyback Program on **30 June 2020** and surrender completed no later than **31 December 2020**.

Homeowners interested in accessing Transition Assistance should contact the Asbestos Response Taskforce to discuss their individual circumstances and next steps.

MORE INFORMATION

Call Access Canberra on 13 22 81 and ask to speak with the Asbestos Response Taskforce, or email asbestostaskforce@act.gov.au.

ACCESSIBILITY

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