



FIRST RIGHT OF REFUSAL PROCESS

Buyback Program – First Right of Refusal

1. Assess Eligibility & Consider Conditions

2. Consider Demolition Schedule and when your block is likely to be available

DECISION POINT

Am I eligible?
Do I agree to the repurchase conditions?
Does the timing of demolition and block availability work for me?

3. Block Assessment

4. Purchase Price Determined

5. Consider Offer to Purchase

6. Confirm Improvements

DECISION POINT

Do I accept the purchase price?
Do I accept which improvements can be kept?
Do I accept the warranties & liabilities for the improvements?
Do I want to proceed with repurchase?

7. Contract for Sale

ACTION POINT

Exchange – Within 60 working days of issue, exchange contracts and pay deposit.

10. Repurchase

Rebuild